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2017-09-08

ANA TAVARES

## REALIA NEGOTIATES SALE OF LOS CUBOS TO THERUS INVEST



Realia, the real estate company managed by Carlos Slim, is in an advanced phase of negotiation to sell the building Los Cubos, in Madrid, to Therus Invest.

According to Spanish Real Estate, the building has a total of 18.300m<sup>2</sup> and more than 300 parking lots. It has been vacant for 5 years, and about a year on the market.

This sale procedure occurs at a time when Realia negotiate with CaixaBank the refinancing of €678 million of a loan, which has a new structure providing a credit with 6 financial entities for €582 million and the sale of Los Cubos.

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